

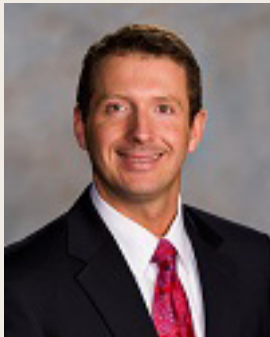
# COMMUNICATOR

## MUSKOGEE FEDERAL CREDIT UNION

### Financial Fitness News

#### Job Change? Don't Ignore Your Retirement Plan Dollars.

*A message from the MEMBERS Financial Services Program*



It is probably one of your biggest assets. Don't ignore it. People change jobs all the time, but many

forget some important details – like their retirement plan money and leave it in their old employer's sponsored pension or 401(k) plan.

Could this be you? If so, you really owe it to your future to consider where to put the retirement assets you've worked so hard to build up. The wrong move could cost you thousands and greatly affect the quality of your retirement years.

One option is to consider moving over any retirement plans from a former

employer into an IRA.

#### Benefits include:

- 1. Simplicity** – Consolidate your retirement assets into one IRA. It will simplify your record keeping and give you a better picture of your overall portfolio.
- 2. Eliminate Investment Overlap** – Having several accounts can have you holding many of the same type of investments in each account, and cause you to be out of balance for your set of financial circumstances.
- 3. Wider Array of Investment Choices** – It is very common for employer plans to have only a few investment options. Rolling assets into an IRA will literally give you thousands of investment choices.
- 4. Roth Conversions** – Once your plan is rolled into a traditional IRA, you may

be able to convert it to a Roth IRA.

#### 5. Beneficiary Distribution Options

– Many employer plans have very limited and rigid beneficiary distribution options, especially for non-spouse beneficiaries. Rolling your assets into an IRA offers many additional flexible distribution pay out options, such as the "Stretch IRA" (paying out the death proceeds over multiple generations of beneficiaries).

Need help deciding what option is best for you? Contact David Trusler, MEMBERS Financial Services Representative serving the members of Muskogee Federal Credit Union at 918.684.3927 for a no-cost, no obligation Retirement Assets Consultation. Today is the best time to get started!

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

### Partnership with CU Companies Allows MFCU To Offer A More Comprehensive Suite of Mortgage Products

Muskogee Federal Credit Union has partnered with CU Companies to offer a more comprehensive suite of mortgage products. CU Companies offers the following purchase and refinance loan products: 30 year mortgages, conventional VA & FHA loans, 2<sup>nd</sup> home/rental loans, vacation home loans, and manufactured home loans-double wide only. Two Muskogee Federal Credit Union members, David and Ray, have both closed

mortgage loans with CU Companies through this partnership. Both David and Ray commented that the loan process was easy to complete and the loan personnel was knowledgeable and helpful. Neither member had any complaints. Contact the loan department at 918.683.3460 option 4 for more details or to submit your mortgage loan application today!!

# Error Resolution

## MFCU's Error Resolution Procedure

Some transactions to your account may be accomplished electronically. In the event an error occurs or you have a question about this type of transaction, you should be aware of the following:

In case of errors or questions about your electronic transfers call us at

918-683-3460 or write us at the following address, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt:

**Muskogee Federal Credit Union**  
**1910 W Shawnee, P.O. Box 129**  
**Muskogee, OK 74402-0129**

We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

(1) Tell us your name and account number (if any)

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days if the transfer involved a point-of-sale transaction processed by Visa and 20 business days for new accounts) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days for new accounts or point-of-sale or foreign-initiated transfers) to investigate your complaint or question. If we decide to do this, we will credit your account within

10 business days (5 business days if the transfer involved a point-of-sale transaction processed by Visa and 20 business days for new accounts) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

## NOTICE OF CHANGE Effective August 15, 2017

VISA® revised the Zero Liability Rule for unauthorized electronic

fund transfers. Under the new VISA® rule, you will not be liable for any transaction using a lost or stolen VISA® card unless you have been negligent or engaged in fraud. Previously, you were not liable for

any transaction using a lost or stolen VISA® card unless you had been grossly negligent or engaged in fraud. For additional information, refer to the Important Account Information for Our Members booklet.

## Holiday Closings

September 4th • Labor Day



**Muskogee Federal Credit Union**

**Locations:** 1910 W. Shawnee & 3502 Chandler Road in Muskogee  
 4595 S. Muskogee Avenue in Tahlequah  
 Send all mail to P.O. Box 129 • Muskogee, OK 74402-0129

(918)683-3460 • (918)456-9105  
[www.mfcuonline.org](http://www.mfcuonline.org)

## Dividend News

### Regular Share Accounts-

\$100.00 and above 0.03% APY\* - Rates may change after account is opened.

Description	Annual	Current Rate:	Percentage Yield:
6 month CD (Min. Deposit - \$1,000 - \$74,999.99)	0.30%	0.30%	0.30%
6 month CD (Min. Deposit - \$75,000 and over)	0.30%	0.30%	0.30%
12 month CD (Min. Deposit - \$1,000)	0.35%	0.35%	0.35%
18 month CD (Min. Deposit - \$500)	0.45%	0.45%	0.45%
24 month CD (Min. Deposit - \$500)	0.50%	0.50%	0.50%
36 month CD (Min. Deposit - \$500)	0.65%	0.65%	0.65%
48 month CD (Min. Deposit - \$10,000)	0.70%	0.70%	0.70%
60 month CD (Min. Deposit - \$10,000)	0.75%	0.75%	0.75%

### IRA's

18 month (Min. Deposit - \$50)..... 0.45%..... 0.45%

- Ask Member Services for further information about the fees and terms applicable to the advertised accounts.
- A penalty may be imposed for early withdrawal.
- Rates as of June 30th, 2017
- Ask about Roth & Educational IRA's

\* Annual Percentage Yield



Federally Insured by NCUA