

COMMUNICATOR

MUSKOGEE FEDERAL CREDIT UNION

Change In Terms Notice

Regulation CC – Monetary Limit Threshold Changes

The Consumer Financial Protection Board and Federal Reserve Bank made **amendments effective July 1, 2020 to Regulation CC** which implement a statutory requirement to adjust for inflation and sets minimum standards for when funds deposited into a transaction account must be made available to members. A share draft (checking) account is a transaction account; a share (savings) account is not a transaction account.

Regulation Reference	Current Thresholds for Minimum Funds Available	Increased Thresholds for Minimum Funds Available Effective on and after July 1, 2020
NEXT DAY AVAILABILITY includes cash deposited at a teller station during business hours; electronic payments; U.S. Treasury checks deposited into the payee's account; U.S. Postal Service Money Orders; FRB/FHLB checks; state and local government checks if located in the same state that issued the check; cashiers; certified; tellers checks; on us checks.	The first \$200 available on the first business day after the day of deposit.	The first \$225 available on the first business day after the day of deposit.
LONGER DELAYS may apply: if we believe a check will not be paid; checks deposited total more than \$5,525 on any one day; a redeposited check returned unpaid; repeatedly overdrawn account in last six months; new member during the first 30 days account is open; failure of computer or communications equipment emergency.	Aggregate amounts over \$5,000	Aggregate amounts over \$5,525
SPECIAL RULES may apply: extended one business day hold on checks deposited for cash withdrawals.	\$400	\$450

SHARE SAVINGS ACCOUNTS Transaction Limitation

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, check, or similar order to a third party. If you exceed the transfer limitations set forth above, you will be charged a fee as set forth in the fee schedule, as amended from time to time per transaction exceeding six. The items in excess of the six-withdrawal limit may be returned unpaid and your account will be subject to closure by the credit union.

SHARE SAVINGS ACCOUNTS and SHARE DRAFT ACCOUNTS Nonsufficient Funds (NSF) Fees

Be aware that an item or payment drafted or set up by you may be presented multiple times and that we do not monitor or control the number of times a transaction is presented for payment. You agree that we may charge you an NSF fee each time a payment is presented if the amount of money available in your account is not sufficient to cover the payment, regardless of the number of times the payment is presented.

Contact us if you would like a copy of the Important Account Information for Our Members booklet.

OUR
84TH
ANNUAL MEETING
has been rescheduled for
September 17, 2020
7:00 pm at Muskogee Civic Center



Muskogee Federal Credit Union held a coloring contest for our Pee Wee Account Members. Every child 12 & under received a coloring sheet in the mail. Everyone that returned it was put into a drawing for a Pee Wee gift basket! We received some awesome art work! Zoey M. -5 years old from Muskogee, OK was our winner! Congratulations Zoey!!

Congratulations Scholarship Recipients

Muskogee Federal Credit Union wishes to congratulate Nyah Sanders and Cayton Sloan who were each selected to receive the 2020 Guadalupe "Wally" Duran Memorial Scholarship. Nyah is a graduate from Hilldale High School and



Cayton is a graduate of Oktaha High School. Recipients are chosen based on their academic achievements as well as their service to the community. We would like to wish both of you the best luck in your future endeavors.

Check It Out!

Muskogee Federal Credit Union is excited to announce that we have installed brand new, Drive-up ATMs at each of our three locations.

We would also like to remind our members of the TransFund ATM Locator and CO-OP ATMs.

TransFund ATMs are available surcharge-free to cardholders of participating financial institutions. Download the TransFund ATM Locator App on your smart phone to easily locate thousands of surcharge-free ATMs from your mobile device. For CO-OP ATMS/ Shared Branch Locations nearby, text a zip code to 91989. Call 888-748-3266 to find a location by telephone. Visit our website for more ways to locate a CO-OP ATM/ Shared Branch Location.



**A special thank you to
Superior Sign & Graphics
for our germ shields**



Credit Card Reminder

Credit Card Activation Reminder- If you haven't activated your new Visa credit card then remember to do so.

Dividend News

Regular Share Accounts-

\$100.00 and above 0.05% APY* - Rates may change after account is opened.

Description	Annual	Current Rate:	Percentage Yield:
6 month CD (Min. Deposit - \$1,000 - \$74,999.99)		0.60%	0.60%
6 month CD (Min. Deposit - \$75,000 and over)		0.60%	0.60%
12 month CD (Min. Deposit - \$1,000)		0.65%	0.65%
18 month CD (Min. Deposit - \$500)		0.70%	0.70%
24 month CD (Min. Deposit - \$500)		0.75%	0.75%
25 month CD (Min. Deposit - \$500)		0.70%	0.70%
36 month CD (Min. Deposit - \$500)		0.80%	0.80%
48 month CD (Min. Deposit - \$10,000)		0.85%	0.85%
60 month CD (Min. Deposit - \$10,000)		0.90%	0.90%

IRA's

18 month (Min. Deposit - \$50)..... 0.70%..... 0.70%

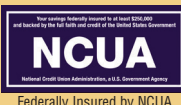
• Ask Member Services for further information about the fees and terms applicable to the advertised accounts.

• A penalty may be imposed for early withdrawal.

• Rates as of June 30th, 2020

• Ask about Roth & Educational IRA's

* Annual Percentage Yield



Error Resolution Notice

Some transactions to your account may be accomplished electronically. In the event an error occurs or you have a question about this type of transaction, you should be aware of the following:

In case of errors or questions about your electronic transfers, call us or write us at the telephone number or address listed in this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

(1) Tell us your name and account number (if any)

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days for Visa Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction or foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days for Visa Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Muskogee Federal Credit Union Member Services

1910 W Shawnee, P.O. Box 129 • Muskogee, OK 74402-0129

Business Days: Monday through Friday • Excluding Federal Holidays

Phone: (918) 683-3460

Holiday Closings

September 7th • Labor Day
October 12th • Columbus Day



**CREDIT
UNION**

Muskogee Federal

Locations: 1910 W. Shawnee & 3502 Chandler Road in Muskogee
4595 S. Muskogee Avenue in Tahlequah

Send all mail to P.O. Box 129 • Muskogee, OK 74402-0129

(918)683-3460 • (918)456-9105

www.mfcuonline.org